

EASTHAMPTON

RETIREMENT BOARD

Board Members: James P. Dunham
(Chairperson)
Mary T. Brewer
Richard Gwinner
Donald J. LaPlante
Joanne E. Lukowski

Address: 1 Northampton Street
Easthampton, MA
01027

Telephone: (413) 529-1412

Fax: (413) 529-1412

Active Members: 218

Retired Members: 119

INVESTMENT

ASSET GROWTH

1998 Market Value: \$15 million

1997 Market Value: \$14 million

1996 Market Value: \$13 million

1995 Market Value: \$12 million

ADMINISTRATION

Board Administrator: Louise Tylunas

YEAR 2000 READINESS AS OF 3/31/99

The Board reports that they have addressed the Y2K issues.

ACTUARIAL

Funded Ratio: 71.4% [1/97]
65.5% [1/94]

Date of Last Valuation: 1/97

Actuary: PERAC

Funding Schedule: Level

Year Fully Funded: 2008

DISABILITY RETIREMENT STATISTICS AS OF 12/31/98

Accidental/Ordinary

Panel Requests: 2

Accidental/Ordinary

Disability Approvals: 2

CME Reviews: 0

Restored to Service: 0

AUDIT FINDINGS AS OF 12/31/96

1. No significant audit findings.

INVESTMENT

RETURN

1998: 8.34%

1994–1998: 9.57%

1985–1998: 11.07%

Actuarial Assumed

Rate of Return: 8.50%

Average Investment

Return Target: 10.00%